

State of Michigan
Department of Technology, Management, and Budget
State Employees Retirement System

May 2015 Payroll Statistics

Date of Board Meeting July 23, 2015

Number added to payroll		144		
Number of Annual Pensions less than	\$10,000	20	or	14%
Number of Annual Pensions	\$10,000 to \$19,999.99	28	or	19%
Number of Annual Pensions	\$20,000 to \$29,999.99	36	or	25%
Number of Annual Pensions	\$30,000 to \$39,999.99	35	or	24%
Number of Annual Pensions	\$40,000 to \$49,999.99	14	or	10%
Number of Annual Pensions	\$50,000 to \$59,999.99	7	or	5%
Number of Annual Pensions	\$60,000 to \$69,999.99	1	or	1%
Number of Annual Pensions	\$70,000 to \$79,999.99	2	or	1%
Number of Annual Pensions	\$80,000 to \$89,999.99	1	or	1%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		56,998		
Average retirement age		58.64		
Lowest pension		\$		2,718.00
Highest pension		\$		81,517.44
Average annual pension for month		\$		27,786.22